

MACS SPECIAL TRADING TERMS AND CONDITIONS

All expressions, unless the context otherwise requires, shall have the meaning as stated and defined within the "MACS Trading Terms and Conditions" or the "MACS Trading Terms and Conditions for Sea Waybills" whichever is applicable for this shipment and which can be viewed on <http://www.macship.com/TERMS.aspx>.

36. CANCELATION OF CARGO BOOKING

Notwithstanding anything contained in the MACS bill of lading or in its General Trading Conditions any cargo booked but not loaded except by reason of a default by MACS, the shipper and /or agent shall nevertheless be liable to pay MACS the sum equivalent to what would have been paid had the cargo been loaded.